

Based on the Articles 3, 7 and 9 of the Insurance Company Act ("Official Gazette of Republika Srpska" No. 17/05, 1/06 and 64/06) and the Article 16 of the Statute of the Insurance Agency of Republika Srpska ("Official Gazette of Republika Srpska" No. 30/03), the Board of the Insurance Agency of the Republic of Srpska hereby makes the following

**DECISION  
REGARDING REQUIREMENTS FOR FOREIGN INSURER INSURANCE**

Article 1.

This Decision specifies the requirements for natural and legal entities of Republika Srpska ("Policy Holder") who can exceptionally make the insurance agreement with insurance companies not registered in Republika Srpska ("Foreign Insurer").

Article 2.

With a foreign insurer the Policy Holder may insure:

1. Investment works abroad carried out by Republika Srpska's companies, and equipment for the said works, if contracted, in particular specified by regulation of the country of works.
2. Investment loans, to ensure loan payment, if so required by the agreement upon request of the creditor.
3. Assets and persons of the Republika Srpska enterprises and mixed enterprises established to conduct business activities abroad if so specified by regulations of the country where the enterprise operates, or if explicitly set forth under the insurance agreement;
4. Assets and persons against risks if such insurance is not done in Republika Srpska, or when the insurance companies of Republika Srpska cannot insure coverage required by possible holder;
5. Merchandise exported from or imported in Republika Srpska if transported on the risk of foreign natural or legal entity.

Article 3.

The foreign insurer's insurance can be realized only if mediated by Republika Srpska's insurer.

Investment works and equipment for the said works can be insured with no mediation of Republika Srpska's insurer if regulation of the country of works requires so.

Article 4.

Investment works and equipment for the said works in the territory of Republika Srpska are insured only by insurance companies registered in Republika Srpska.

Article 5.

This Decision shall enter into force on the eighth day after the date of publication in "Official Gazette of Republika Srpska".

Number: UO – 02/07  
7 February 2007  
Banja Luka

Chairman of  
the Board  
Zdravko Marinković, signature