

Pursuant to the point 2 of the Amendment XL to the Constitution of the Republic of Srpska ("Official Gazette of the Republic of Srpska", No. 28/94) I hereby issue the

D E C R E E

PROMULGATING THE LAW ON AMENDMENTS TO THE LAW ON INSURANCE COMPANIES

I hereby promulgate the Law on Amendments to the Law on Insurance Companies, which the National Assembly of the Republic of Srpska adopted at the Thirty-sixth session, held on 14 June 2006 and the House of Peoples confirmed on 27 June 2006 that the adopted Law on Amendments to the Law on Insurance Companies shall not endanger the vital national interest of the constituent peoples in the Republic of Srpska.

Number: 01-020-344/06
30 June 2006
Banja Luka

President
of the Republic
Dragan Čavić, signed

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**ON AMENDMENTS TO THE LAW
ON INSURANCE COMPANIES**

Article 1

In the Law on Insurance Companies ("Official Gazette of the Republic of Srpska", No. 17/05), in Article 27, paragraph 1, a comma shall be placed after the words "this Law" and the words "and branch offices in the Republic of Srpska of insurance companies with the seat in the Federation of Bosnia and Herzegovina for obtaining the authorization referred to in Article 36 of this Law" shall be added.

Article 2

In Article 81, paragraph 1, the words "within one year", shall be replaced by words "within two years".

Article 3

In Article 82, the words "within six months", shall be replaced by words "within eighteen months".

Article 4

This law shall enter into force on the eighth day as of the day of publication in the "Official Gazette of the Republic of Srpska".

Number: 01-755/06
14 June 2006
Banja Luka

Speaker
of the National Assembly
Msc **Igor Radojičić**, signed